



**AND SUBSIDIARIES**

Unaudited Consolidated Financial Statements  
September 30, 2024

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

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**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidated Balance Sheets

As of September 30, 2024 and December 31, 2023

<b>Assets</b>	<b>9/30/2024</b>	<b>12/31/2023</b>
	<i>(In Thousands)</i>	
Current assets:		
Cash and cash equivalents	\$ 32,406	\$ 17,998
Assets limited or restricted as to use, current portion	18,247	7,577
Investments	79,932	62,837
Patient accounts receivable, net	69,928	74,326
Other current assets	41,654	37,948
Total current assets	242,167	200,686
Assets limited or restricted as to use, net of current portion	14,624	12,793
Property, plant, and equipment, net	211,613	202,502
Right-of-use assets	25,218	28,418
Other assets	56,471	54,840
Total assets	\$ 550,093	\$ 499,239
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accrued interest payable	\$ 798	\$ 105
Current portion of long-term debt and capital leases	12,550	10,096
Operating lease liabilities, current	6,348	7,385
Accounts payable and accrued expenses	101,064	96,461
Other current liabilities	4,060	2,386
Total current liabilities	124,820	116,433
Operating lease liabilities, excluding current portion	22,491	24,892
Long-term debt and capital lease obligations, net of current portion	109,795	62,319
Other liabilities	13,903	9,848
Total liabilities	271,009	213,492
Net assets:		
Without donor restrictions	256,889	263,651
With donor Restrictions	22,195	22,096
Total net assets	279,084	285,747
Total liabilities and net assets	\$ 550,093	\$ 499,239

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidated Statements of Operations

Nine Months Ended September 30, 2024 and 2023

	<b>Nine Months Ended</b>	
	<i>(In Thousands)</i>	
	<u><b>9/30/24</b></u>	<u><b>9/30/23</b></u>
Unrestricted revenues and other support:		
Net patient service revenue	\$ 409,335	\$ 376,249
Other revenue	21,238	20,624
Grant revenue	4,281	17,941
Net assets released from restrictions for operations	742	1,119
Total revenues and other support	<u>435,596</u>	<u>415,933</u>
Expenses:		
Salaries	166,542	162,616
Physician fees	8,714	8,981
Employee Benefits	28,159	27,710
Supplies and expenses	167,938	154,219
Depreciation and amortization	18,155	16,390
Interest	1,709	736
Total expenses	<u>391,217</u>	<u>370,652</u>
Income from operations	<u>44,379</u>	<u>45,281</u>
Changes in net unrealized gains on equity investments	5,138	(2,862)
Nonoperating gains, net	128	4,851
Loss on fixed asset disposal and terminated projects	44	(453)
Excess of revenues over expenses	<u>49,689</u>	<u>46,817</u>
Other changes in unrestricted net assets:		
Net assets released from restrictions for purchase of property, plant and equipment	1,832	2,009
Changes in net unrealized gains on other-than-trading securities	1,488	1,620
Transfers to affiliates	(59,771)	(54,554)
Increase in unrestricted net assets	<u>\$ (6,762)</u>	<u>\$ (4,108)</u>

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Unaudited Consolidated Statements of Changes in Net Assets

September 30, 2024 and December 31, 2023

	<u>Net Assets with Donor Restrictions</u>				<u>Total</u>
	<u>Net Assets Without Donor Restrictions</u>	<u>Purpose and Time Restrictions</u>	<u>Permanent Endowment</u> <i>(In Thousands)</i>	<u>Total Net Assets With Donor Restrictions</u>	
Balance at January 1, 2023	\$ 256,848	\$ 17,779	\$ 2,837	\$ 20,616	\$ 277,464
Excess of revenues over expenses	72,098	-	-	-	72,098
Change in unrealized gains on other-than-trading securities	2,229	790	-	790	3,019
Donations	-	6,680	1,738	8,418	8,418
Restricted gifts, grants, donations, bequests and interest income	-	459	89	548	548
Net assets released from restrictions for operation	-	(1,459)	-	(1,459)	(1,459)
Net assets released from restrictions for capital purposes	6,817	(6,817)	-	(6,817)	-
Transfer of building from related party	-	-	-	-	-
Transfers to affiliates	(74,341)	-	-	-	(74,341)
Total changes in net assets	<u>6,803</u>	<u>(347)</u>	<u>1,827</u>	<u>1,480</u>	<u>8,283</u>
Balance at December 31, 2023	\$ 263,651	\$ 17,432	\$ 4,664	\$ 22,096	\$ 285,747
Excess of revenues over expenses	49,689	-	-	-	49,689
Change in unrealized gains on other-than-trading securities	1,488	636	498	1,134	2,622
Donations	-	1,409	-	1,409	1,409
Restricted gifts, grants, donations, bequests and interest income	-	63	67	130	130
Net assets released from restrictions for operation	-	(742)	-	(742)	(742)
Net assets released from restrictions for capital purposes	1,832	(1,832)	-	(1,832)	-
Transfers to affiliates	(59,771)	-	-	-	(59,771)
Total changes in net assets	<u>(6,762)</u>	<u>(466)</u>	<u>565</u>	<u>99</u>	<u>(6,663)</u>
Balance at September 30, 2024	<u>\$ 256,889</u>	<u>\$ 16,966</u>	<u>\$ 5,229</u>	<u>\$ 22,195</u>	<u>\$ 279,084</u>

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidated Statements of Cash Flows

Nine Months Ended September 30, 2024 and 2023

	<b>Nine Months Ended</b>	
	<b>9/30/24</b>	<b>9/30/23</b>
	<i>(In Thousands)</i>	
Cash flows from operating activities:		
Total change in net assets	\$ (6,663)	\$ (6,042)
Depreciation and amortization	18,155	16,390
(Gain) loss on fixed assets disposal and terminated projects	(44)	453
Change in net unrealized and realized gains and losses on investments	(2,124)	(897)
Restricted contributions and interest income	(1,472)	(1,541)
Transfers to affiliates	59,771	54,554
Changes in assets and liabilities:		
Patient accounts receivable	4,398	(4,220)
Other current assets	(3,706)	(4,470)
Other assets	(60,817)	(50,798)
Change in right-of-use assets	(238)	(199)
Accounts payable and accrued expenses	4,603	9,203
Other current liabilities	1,674	(924)
CMS Advance	-	(11,653)
Other long term liabilities	4,055	(1,492)
Accrued interest payable	693	(18)
Net cash provided by operating activities	<u>18,285</u>	<u>(1,654)</u>
Cash flows from investing activities:		
Acquisition of property, plant and equipment, net	(27,222)	(28,219)
Net Purchases and Sales of assets limited or restricted as to use and investments	<u>(27,472)</u>	<u>27,440</u>
Net cash used in investing activities	<u>(54,694)</u>	<u>(779)</u>
Cash flows from financing activities:		
Payments on long-term debt and capital lease obligations	(9,220)	(7,836)
Proceeds from the issuance of new debt	59,150	3,033
Cost of issuance paid	(585)	-
Restricted contributions and interest income	<u>1,472</u>	<u>1,541</u>
Net cash provided by financing activities	<u>50,817</u>	<u>(3,262)</u>
Net increase (decrease) in cash and cash equivalents	14,408	(5,695)
Cash and cash equivalents at beginning of year	<u>17,998</u>	<u>20,098</u>
Cash and cash equivalents at end of period	<u>\$ 32,406</u>	<u>\$ 14,403</u>

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**  
Consolidating Schedule - Balance Sheet Information  
September 30, 2024 - Unaudited  
(In Thousands)

Assets	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	HNH Insurance	Eliminations	System Total
Current assets:													
Cash and cash equivalents	\$ 27,204	\$ 443	\$ 871	\$ 215	\$ 1,662	\$ 95	\$ 47	\$ 839	\$ 4	\$ 863	\$ 163	\$ -	\$ 32,406
Assets limited or restricted as to use, current portion	15,383	-	-	-	2,864	-	-	-	-	-	-	-	18,247
Investments	78,003	-	-	-	538	-	-	-	-	-	1,391	-	79,932
Patient accounts receivable, net	68,920	740	-	-	-	-	268	-	-	-	-	-	69,928
Other current assets	99,478	587	507	1,542	310	84	590	6,948	2	992	198	(69,584)	41,654
Total current assets	288,988	1,770	1,378	1,757	5,374	179	905	7,787	6	1,855	1,752	(69,584)	242,167
Assets limited or restricted as to use, net of current portion	4,301	-	-	-	10,323	-	-	-	-	-	-	-	14,624
Property, plant, and equipment, net	174,608	243	31,817	75	401	4,185	13	-	-	271	-	-	211,613
Right-of-use assets	9,935	-	15,283	-	-	-	-	-	-	-	-	-	25,218
Other assets	69,384	-	607	-	672	-	-	-	-	-	-	(14,192)	56,471
Total assets	\$ 547,216	\$ 2,013	\$ 49,085	\$ 1,832	\$ 16,770	\$ 4,364	\$ 918	\$ 7,787	\$ 6	\$ 2,126	\$ 1,752	\$ (83,776)	\$ 550,093
<b>Liabilities and Net Assets</b>													
Current liabilities:													
Accrued interest payable	\$ 715	\$ -	\$ 83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 798
Current portion of long-term debt and capital lease obligation	10,896	-	1,654	-	-	-	-	-	-	-	-	-	12,550
Operating lease liabilities, current	3,336	-	3,012	-	-	-	-	-	-	-	-	-	6,348
Accounts payable and accrued expense	96,079	10,776	22,380	2,089	2,243	13,377	12,712	6,446	668	2,453	1,425	(69,584)	101,064
Other current liabilities	3,935	-	-	-	-	110	15	-	-	-	-	-	4,060
Total current liabilities	114,961	10,776	27,129	2,089	2,243	13,487	12,727	6,446	668	2,453	1,425	(69,584)	124,820
Operating lease liabilities, excluding current portion	6,622	-	15,869	-	-	-	-	-	-	-	-	-	22,491
Long-term debt and capital lease obligations, net of current portion	106,753	-	3,042	-	-	-	-	-	-	-	-	-	109,795
Advance funding, net of current portion	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	13,833	-	70	-	-	-	-	-	-	-	-	-	13,903
Total liabilities	242,169	10,776	46,110	2,089	2,243	13,487	12,727	6,446	668	2,453	1,425	(69,584)	271,009
Net assets:													
Without donor restriction	282,852	(8,763)	2,975	(257)	(2,856)	(9,123)	(11,809)	1,341	(662)	(327)	327	3,191	256,889
With donor restriction	22,195	-	-	-	17,383	-	-	-	-	-	-	(17,383)	22,195
Total net assets	305,047	(8,763)	2,975	(257)	14,527	(9,123)	(11,809)	1,341	(662)	(327)	327	(14,192)	279,084
Total liabilities and net assets	\$ 547,216	\$ 2,013	\$ 49,085	\$ 1,832	\$ 16,770	\$ 4,364	\$ 918	\$ 7,787	\$ 6	\$ 2,126	\$ 1,752	\$ (83,776)	\$ 550,093

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**  
Consolidating Schedule - Balance Sheet Information  
December 31, 2023  
(In Thousands)

Assets	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	Eliminations	System Total
Current assets:												
Cash and cash equivalents	\$ 15,503	\$ 256	\$ 128	\$ 54	\$ 1,355	\$ 132	\$ 62	\$ 503	\$ 5	\$ -	\$ -	\$ 17,998
Assets limited or restricted as to use, current portion	3,510	-	-	-	4,067	-	-	-	-	-	-	7,577
Investments	62,342	-	-	-	495	-	-	-	-	-	-	62,837
Patient accounts receivable, net	73,418	595	-	-	-	-	313	-	-	-	-	74,326
Other current assets	89,086	349	438	759	660	99	566	5,886	8	2	(59,905)	37,948
Total current assets	243,859	1,200	566	813	6,577	231	941	6,389	13	2	(59,905)	200,686
Assets limited or restricted as to use - bond related, net of current portion	3,708	-	-	-	9,085	-	-	-	-	-	-	12,793
Property, plant, and equipment, net	171,207	294	26,596	50	2	4,326	14	-	-	13	-	202,502
Right-of-use assets	11,708	-	16,710	-	-	-	-	-	-	-	-	28,418
Other assets	68,470	-	607	-	703	-	-	-	-	-	(14,940)	54,840
Total assets	\$ 498,952	\$ 1,494	\$ 44,479	\$ 863	\$ 16,367	\$ 4,557	\$ 955	\$ 6,389	\$ 13	\$ 15	\$ (74,845)	\$ 499,239
<b>Liabilities and Net Assets</b>												
Current liabilities:												
Accrued interest payable	\$ 105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105
Current portion of long-term debt and capital lease obligation	9,833	-	263	-	-	-	-	-	-	-	-	10,096
Current portion of advance funding	-	-	-	-	-	-	-	-	-	-	-	-
Operating lease liabilities, current	4,345	-	3,040	-	-	-	-	-	-	-	-	7,385
Accounts payable and accrued expenses	93,394	8,741	19,945	1,120	1,025	13,224	11,741	6,425	414	337	(59,905)	96,461
Other current liabilities	2,266	-	-	-	-	120	-	-	-	-	-	2,386
Total current liabilities	109,943	8,741	23,248	1,120	1,025	13,344	11,741	6,425	414	337	(59,905)	116,433
Operating lease liabilities, excluding current portion	7,394	-	17,498	-	-	-	-	-	-	-	-	24,892
Long-term debt and capital lease obligations, net of current portion	61,844	-	475	-	-	-	-	-	-	-	-	62,319
Advance funding, net of current portion	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	9,768	-	80	-	-	-	-	-	-	-	-	9,848
Total liabilities	188,949	8,741	41,301	1,120	1,025	13,344	11,741	6,425	414	337	(59,905)	213,492
Net assets:												
Without donor restrictions	287,907	(7,247)	3,178	(257)	(2,240)	(8,787)	(10,786)	(36)	(401)	(322)	2,642	263,651
With donor restrictions	22,096	-	-	-	17,582	-	-	-	-	-	(17,582)	22,096
Total net assets	310,003	(7,247)	3,178	(257)	15,342	(8,787)	(10,786)	(36)	(401)	(322)	(14,940)	285,747
Total liabilities and net assets	\$ 498,952	\$ 1,494	\$ 44,479	\$ 863	\$ 16,367	\$ 4,557	\$ 955	\$ 6,389	\$ 13	\$ 15	\$ (74,845)	\$ 499,239



**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidating Schedule - Statement of Operations Information  
Nine Months Ended September 30, 2024 - Unaudited

(In Thousands)

	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	HNH Insurance	Eliminations	System Total
Unrestricted revenues and other support:													
Net patient service revenue	\$ 403,800	\$ 4,660	\$ -	\$ -	\$ -	\$ -	\$ 875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 409,335
Other revenue	10,131	651	6,366	-	2,471	1,200	237	2,261	-	744	475	(3,298)	21,238
Grant revenue	4,281	-	-	-	-	-	-	-	-	-	-	-	4,281
Net assets released from restrictions for operations	132	-	-	-	610	-	-	-	-	-	-	-	742
<b>Total revenues and other support</b>	<b>418,344</b>	<b>5,311</b>	<b>6,366</b>	<b>-</b>	<b>3,081</b>	<b>1,200</b>	<b>1,112</b>	<b>2,261</b>	<b>-</b>	<b>744</b>	<b>475</b>	<b>(3,298)</b>	<b>435,596</b>
Expenses:													
Salaries	155,562	4,185	233	2,901	1,376	631	1,401	444	228	271	-	(690)	166,542
Physician fees	8,747	-	-	75	-	-	5	-	-	-	-	(113)	8,714
Fringe benefits	25,914	758	43	621	273	87	280	134	25	24	-	-	28,159
Supplies and expenses	156,138	1,773	4,753	2,252	3,634	573	447	306	8	401	148	(2,495)	167,938
Depreciation and amortization	16,289	111	1,439	16	22	245	2	-	-	31	-	-	18,155
Interest	1,608	-	101	-	-	-	-	-	-	-	-	-	1,709
<b>Total expenses</b>	<b>364,258</b>	<b>6,827</b>	<b>6,569</b>	<b>5,865</b>	<b>5,305</b>	<b>1,536</b>	<b>2,135</b>	<b>884</b>	<b>261</b>	<b>727</b>	<b>148</b>	<b>(3,298)</b>	<b>391,217</b>
<b>Income (loss) from operations</b>	<b>54,086</b>	<b>(1,516)</b>	<b>(203)</b>	<b>(5,865)</b>	<b>(2,224)</b>	<b>(336)</b>	<b>(1,023)</b>	<b>1,377</b>	<b>(261)</b>	<b>17</b>	<b>327</b>	<b>-</b>	<b>44,379</b>
Nonoperating gains (losses), net	140	-	-	-	10	-	-	-	-	(22)	-	-	128
Changes in net unrealized (losses) gains on equity investments	5,138	-	-	-	-	-	-	-	-	-	-	-	5,138
Change in net interest of subsidiaries	(549)	-	-	-	-	-	-	-	-	-	-	549	-
Loss on fixed assets disposal and terminated projects	44	-	-	-	-	-	-	-	-	-	-	-	44
(Deficiency) excess of revenues over expenses	58,859	(1,516)	(203)	(5,865)	(2,214)	(336)	(1,023)	1,377	(261)	(5)	327	549	49,689
Other changes in unrestricted net assets:													
Changes in net unrealized (losses) gains on other-than-trading securities	1,455	-	-	-	33	-	-	-	-	-	-	-	1,488
Transfers (to) from affiliates	(65,636)	-	-	5,865	-	-	-	-	-	-	-	-	(59,771)
Transfer (to) from Holy Name Foundation	267	-	-	-	(267)	-	-	-	-	-	-	-	-
Net assets released from restriction	-	-	-	-	1,832	-	-	-	-	-	-	-	1,832
<b>Increase (decrease) in unrestricted net assets</b>	<b>\$ (5,055)</b>	<b>\$ (1,516)</b>	<b>\$ (203)</b>	<b>\$ -</b>	<b>\$ (616)</b>	<b>\$ (336)</b>	<b>\$ (1,023)</b>	<b>\$ 1,377</b>	<b>\$ (261)</b>	<b>\$ (5)</b>	<b>\$ 327</b>	<b>\$ 549</b>	<b>\$ (6,762)</b>

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidating Schedule - Statement of Operations Information

Nine Months Ended September 30, 2023 - Unaudited

(In Thousands)

	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC ACO	Harmony Health	PAIX Technologies	Elimination	System Total
Unrestricted revenues and other support:												
Net patient service revenue	\$ 371,932	\$ 3,591	\$ -	\$ -	\$ -	\$ -	726	\$ -	\$ -	\$ -	\$ -	\$ 376,249
Other revenue	11,718	482	5,851	-	2,725	928	319	896	-	-	(2,295)	20,624
Grant revenue	17,941	-	-	-	-	-	-	-	-	-	-	17,941
Net assets released from restrictions for operation:	183	-	-	-	936	-	-	-	-	-	-	1,119
Total revenues and other support	401,774	4,073	5,851	-	3,661	928	1,045	896	-	-	(2,295)	415,933
Expenses:												
Salaries	153,021	3,326	230	2,100	1,387	464	1,397	402	232	57	-	162,616
Physician fees	9,014	-	-	75	-	-	5	-	-	-	(113)	8,981
Fringe benefits	25,713	625	40	596	254	76	254	127	25	-	-	27,710
Supplies and expenses	143,580	1,502	4,143	1,475	4,521	467	378	320	8	7	(2,182)	154,219
Depreciation and amortization	14,688	140	1,285	11	2	241	3	-	-	20	-	16,390
Interest	710	-	26	-	-	-	-	-	-	-	-	736
Total expenses	346,726	5,593	5,724	4,257	6,164	1,248	2,037	849	265	84	(2,295)	370,652
Income (loss) from operations	55,048	(1,520)	127	(4,257)	(2,503)	(320)	(992)	47	(265)	(84)	-	45,281
Nonoperating (losses) gains, net	4,846	-	-	-	5	-	-	-	-	-	-	4,851
Changes in net unrealized (losses) gains on equity investments	(2,862)	-	-	-	-	-	-	-	-	-	-	(2,862)
Change in net interest of subsidiaries	(1,292)	-	-	-	-	-	-	-	-	-	1,292	-
Loss on fixed assets disposal and terminated projects	(439)	-	(14)	-	-	-	-	-	-	-	-	(453)
Excess (deficiency) of revenues over expenses	55,301	(1,520)	113	(4,257)	(2,498)	(320)	(992)	47	(265)	(84)	1,292	46,817
Other changes in unrestricted net assets:												
Changes in net unrealized (losses) gains on other than-trading securities	1,608	-	-	-	12	-	-	-	-	-	-	1,620
Transfers (to) from affiliates	(58,811)	-	-	4,257	-	-	-	-	-	-	-	(54,554)
Transfer (to) from Holy Name Foundation	550	-	-	-	(550)	-	-	-	-	-	-	-
Net assets released from restrictions	-	-	-	-	2,009	-	-	-	-	-	-	2,009
Increase (decrease) in unrestricted net assets	\$ (1,352)	\$ (1,520)	\$ 113	\$ -	\$ (1,027)	\$ (320)	\$ (992)	\$ 47	\$ (265)	\$ (84)	\$ 1,292	\$ (4,108)

**HOLY NAME MEDICAL CENTER  
AND SUBSIDIARIES**

Consolidating Schedule - Statement of Changes in Net Assets

Nine Months Ended September 30, 2024 - Unaudited

(In Thousands)

	Holy Name Medical Center	HN EMS	Holy Name Real Estate Corp	Health Partner Services	Holy Name Health Care Foundation	HNH Fitness	MS Comp Center	HNMC Hospital/Phys ician ACO	Harmony Health	PAIX Technologies	HNH Insurance	Eliminations	System Total
<b>Without donor restrictions</b>													
Net assets as of the beginning of period	\$ 287,907	\$ (7,247)	\$ 3,178	\$ (257)	\$ (2,240)	\$ (8,787)	\$ (10,786)	\$ (36)	\$ (401)	\$ (322)	\$ -	\$ 2,642	\$ 263,651
Change in unrestricted net asset:	(5,055)	(1,516)	(203)	-	(616)	(336)	(1,023)	1,377	(261)	(5)	327	549	(6,762)
Net assets as of end of period	<u>\$ 282,852</u>	<u>\$ (8,763)</u>	<u>\$ 2,975</u>	<u>\$ (257)</u>	<u>\$ (2,856)</u>	<u>\$ (9,123)</u>	<u>\$ (11,809)</u>	<u>\$ 1,341</u>	<u>\$ (662)</u>	<u>\$ (327)</u>	<u>\$ 327</u>	<u>\$ 3,191</u>	<u>\$ 256,889</u>
<b>With donor restrictions</b>													
Net assets as of beginning of period	\$ 22,096	\$ -	\$ -	\$ -	\$ 17,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,582)	\$ 22,096
Change in beneficial interest in Holy Name Hospital Foundation, Inc	(199)	-	-	-	-	-	-	-	-	-	-	199	-
Restricted gifts, grants, donations, bequest and interest income	43	-	-	-	87	-	-	-	-	-	-	-	130
Change in net unrealized gains and losses on investments	226	-	-	-	908	-	-	-	-	-	-	-	1,134
Net assets released from restriction for operations	(132)	-	-	-	(610)	-	-	-	-	-	-	-	(742)
Net assets released from restriction for capital purposes	-	-	-	-	(1,832)	-	-	-	-	-	-	-	(1,832)
Donations	161	-	-	-	1,248	-	-	-	-	-	-	-	1,409
Change in temporarily restricted net assets	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(199)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>199</u>	<u>99</u>
Net assets as of end of period	<u>\$ 22,195</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,383</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,383)</u>	<u>\$ 22,195</u>

**Holy Name Medical Center**  
**Debt Service Covenants**  
**9/30/2024**

	<b>Holy Name Medical Center</b>	<b>Holy Name Medical Center</b>
	<b>9/30/2024</b>	<b>12/31/2023</b>
<b><u>LOAN COVENANTS:</u></b>		
<b>1. DEBT SERVICE COVERAGE RATIO</b>		
Excess of revenue over expenses - Unrealized Gains/Losses		
+ Depreciation & amortization expense		
+ Assets released from restrictions + Interest expense	<b>8.43</b>	<b>9.76</b>
Maximum actual debt service requirement		
<i>Minimum Required by Loan Covenants</i>	1.25	1.25
<b>2. DAYS CASH ON HAND</b>		
Cash & marketable securities + Board designated funds		
(T-operating expenses	<b>83</b>	<b>64</b>
- Bad Debt, Depreciation & amortization expense)/365 days		
<i>Minimum Required by Loan Covenants</i>	50	50
<b>3. CAPITALIZATION RATIO</b>		
Ratio	<b>0.29</b>	<b>0.20</b>
<i>Maximum Acceptable Ratio per Loan Covenants</i>	0.70	0.70
<b>4. CUSHION RATIO</b>		
<u>Funds available for debt service</u>	<b>8.66</b>	<b>7.27</b>
Maximum annual debt service requirement		
<i>Minimum Required by Loan Covenants</i>	1.25	1.25
<b>5. ADJUSTED DEBT SERVICE COVERAGE RATIO</b>		
Excess of revenue over expenses - Unrealized Gains/Losses		
+ Depreciation & amortization expense		
+ Assets released from restrictions + Interest expense		
+ Transfers to Affiliates of Obligated Issuers	<b>1.28</b>	<b>2.27</b>
Maximum actual debt service requirement		
<i>Minimum Required by Loan Covenants</i>	1.25	1.25

# HOLY NAME MEDICAL CENTER

## UTILIZATION STATISTICS

September 30, 2024

Quarter Ended September 30

	MAINT BEDS	2024	2023
<b><u>Admissions</u></b>			
Adult Medical/Surgical	220	7,304	6,371
Intensive Care Unit	19	534	520
Psychiatry	23	401	383
Pediatrics	16	142	107
Obstetrics/Gynecology	29	1,105	1,086
SUBTOTAL	307	9,486	8,467
Nursery	36	1,089	1,039
TOTAL (excl. SDM)	343	10,575	9,506
Same Day Medical		2,739	3,194
Observation		1,394	2,240
Same Day Surgery		6,917	7,205
<b>Grand Total</b>		<b>21,625</b>	<b>22,145</b>
<b><u>Patient Days</u></b>			
Adult Medical/Surgical		39,813	34,701
Intensive Care Unit		3,011	2,815
Psychiatry		3,078	2,466
Pediatrics		353	271
Obstetrics/Gynecology		3,038	2,935
SUBTOTAL		49,293	43,188
Nursery		2,993	2,672
TOTAL (excl. SDM)		52,286	45,860
<b>Grand Total Patient Days (incl. SDM)</b>		<b>55,091</b>	<b>49,122</b>
<b><u>Average Length of Stay *</u></b>			
Adult Medical/Surgical		4.10	5.20
Intensive Care Unit		3.52	3.35
Psychiatry		7.56	6.40
Pediatrics		2.45	2.42
Obstetrics/Gynecology		2.75	2.69
SUBTOTAL		5.20	5.10
Nursery		2.74	2.41
TOTAL		4.94	4.82
Medicare CMI		1.54	1.60
Outpatient Visits**		222,527	215,274

\* Excluding Same Day Medicals

\*\* Excludes COVID19 Vaccine Administration visits